



CORPORATE INFORMATION

DIRECTORS

MR SAKET J. VYAS	CHAIRMAN & MANAGING DIRECTOR
MR. JAYNARAYAN N. VYAS	DIRECTOR
MR. JAYANTIBHAI DAVE	DIRECTOR
MR. PARAG SHAH	DIRECTOR FROM 12-07-2022

AUDITORS

M/S. ASIM MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

BANKERS

- 1) BANK OF BARODA
- 2) HDFC BANK LTD.

REGISTERED OFFICE

SAKET HOUSE
1, PANCHSHEEL, USMANPURA
AHMEDABAD 380 013

N O T I C E

Notice is hereby given that the THIRTY FIRST Annual General Meeting (AGM) of the Members of **SAKET PROJECTS LIMITED** will be held on the Monday the **29th Day of September, 2025** at 11.00 a. m. at Saket House, 1, Panchsheel Society, Usmanpura, Ahmedabad-380013 to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Saket Jaynarayan Vyas (DIN 01989894) who retires by rotation and being eligible, offers himself for reappointment..
3. To appoint a Director in place of Shri Jayantilal Anandram Dave (DIN 02931475) who retires by rotation and being eligible, offers himself for reappointment.
4. To approve the ratification of the appointment of the Statutory Auditors of the company to hold the office from the conclusion of this Annual General meeting until the conclusion of the next Annual General Meeting and to fix their remuneration and in this regard.

To consider and if thought fit to pass with or without modification, the following resolution as ORDINARY RESOLUTION.

“RESOLVED THAT pursuant to the Provisions of the Section 139, 142 and all other Applicable Provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time, **M/s. Asim Mehta & Associates**, Chartered Accountants, Ahmedabad (having Registration No 114050W), be and are hereby re-appointed as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting of the Company until the conclusion of the 35th Annual General Meeting of the company to be held in the year 2029 on such remuneration as shall be fixed by the Board Of Directors, exclusive of traveling and other out of pocket expenses.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY

A person can act as proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member. The instrument appointing a proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.

2. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Members are informed that the Company is pleased to offer 'Remote e-voting' (e-voting from a place other than venue of the AGM) facility as an alternative mode of voting which will enable the Members to cast their votes electronically. Necessary arrangements have been made by the Company with Central Depository Service Limited (CDSL) to facilitate remote e-voting. Remote e-voting is optional and Members shall have the option to vote either through remote e-voting or in person at the AGM. The detailed procedure with respect to remote e-voting is mentioned below. For the aforesaid purpose, the Company has appointed Mr. Kuldipsinh J Zala Practicing Company Secretary as Scrutinizer for scrutinizing the Remote e-voting process as well as voting at the Meeting in a fair and transparent manner.
3. The Members attending the Meeting should note that those who are entitled to vote but have not exercised their right to vote by remote e-voting, may vote at the AGM through ballot for all businesses specified in the accompanying Notice. The Members who have exercised their right to vote by remote e-voting may attend the AGM but shall not vote at the AGM.
4. Voting rights shall be reckoned on the paid-up value of shares registered in the name of member beneficial owner as on the cut-off date i.e. **Tuesday September 16, 2025**
5. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on cut-off date, i.e. **Tuesday September 16, 2025** only shall be entitled to avail the facility of remote e-voting or Voting at the Meeting.
6. Any Person who becomes a Member of the Company after dispatch of Annual Report and holding shares as on the cut-off date i.e. **Tuesday September 16, 2025** shall also follow the same procedure as is mentioned in point No. 3 above
7. A person who is not a Member as on the cut-off date i.e **Tuesday September 16, 2025** should treat this Notice for information purposes only.
8. The Register of Members and Share Transfer Books Will remain closed from **Wednesday September 17, 2025 to Sunday September 28, 2025** (both days inclusive).
9. The Members are requested to bring their copy of the Annual Report to the Meeting.
10. The Members/Proxies should fill the Attendance Slip for attending the Meeting
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

12. The Members who hold shares in electronic form are requested to write their DP ID and Client ID and those who hold shares in physical form are requested to write their Folio No., in the Attendance Slip for attending the Meeting.
13. Corporate Members intending to send their authorized Representatives to attend the AGM are requested to send a Duly certified copy of the Board Resolution authorizing their Representatives to attend and vote at the Meeting.
14. The Members who still hold share certificate(s) in physical form are advised to dematerialize their share holding to avail benefit of dematerialization. Which include easy liquidity since trading is permitted in dematerialized form only. Electronic transfer savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
15. The Annual Report of the Company, circulated to the Members of the Company, will also be made available on the Company's website at www.saket-projects.com.
16. Electronic copy of the Notice of the AGM, Annual Report for Financial Year 2024-2025 is being sent to all the Members whose e-mail IDs are registered with the Company Depository Participants(s) for communication purposes, unless any Member has requested for a hard copy of the same. For Members who have not registered their e-mail address, a physical copy each of the Notice of the AGM and Annual Report is being sent by the permitted mode. Rule 18(3)(0) of the Companies (Management and Administration) Rules, 2014 requires a Company to provide advance opportunity at least once in a financial year, to the member to register his e-mail address and any changes therein. In compliance With the same, we request the Members who do not have their e-mail Id registered with the Company to get the same registered With the Company. Members are also requested to intimate to the Company the changes, if any in their e-mail address.
17. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all the working days, except Saturdays, Sundays and public holidays, between 11.00 a.m. and 5.00 p.m., upto the date of the AGM.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- I. The voting period begins on Friday 26, September 2025 at 9.00 a.m. (IST) and will end at 5.00 p.m. (IST) on Sunday the 28th September 2025. During this period, shareholders of the Company holding shares either in physical form or In dematerialized form, as on the cut-off date of **Wednesday September 17, 2025**, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter
- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue
- III. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- IV. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting

	service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(V) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (VI) After entering these details appropriately, click on "SUBMIT" tab.
- (VII) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (VIII) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (IX) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (X) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (XI) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (XII) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (XIII) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (XIV) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (XV) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (XVI) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (XVII) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; saketprojects@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **saketprojects@gmail.com** (Company EMAIL ID)/ **ahmedabad@in.mpms.mufig.com** (RTA EMAIL ID)
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If You have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call at toll free no. 1800 21 09911

Declaration of Results:

- 1) The Scrutinizer shall after the conclusion of the AGM submit the Consolidated Scrutinizer's Report of the total votes cast in favour or against and invalid votes, if any, to the Chairman of the Company or the person authorized by him in writing, who shall countersign the same and declare the result of the voting Forthwith
- 2) The results declared along with the Scrutinizer's report, will be posted on the website of the Company at **www.saketprojects.com** and on the website of CDSL and will be displayed on the Notice Board of the Company at its Registered Office as well as Corporate Office Immediately after the declaration of the result by the Chairman or any person authorized by him In writing and communicated to the Stock Exchanges.

BY THE ORDER OF THE BOARD

Place: Ahmedabad
Date : 31st July, 2025

SAKET VYAS
Chairman & Managing Director

Registered Office:
SAKET HOUSE
PANCHSHEEL
USMANPURA
AHMEDABAD 380 013.

DIRECTORS' REPORT

To the Members,
SAKET PROJECTS LTD

Your Directors have pleasure in presenting the **THIRTY FIRST** Annual Report along with the audited accounts of the company for the year ended 31st March, 2025.

1.0 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE) :

AMT RS IN THOUSAND

PARTICULARS	2024-25	2023-24
Net Sales / Income from Business Operations	42,674.33	60,968.03
Other Income	18,136.92	42,622.71
Total Income	60,811.25	1,03,590.74
Profit before Interest & Depreciation	6519.93	23599.36
Less Finance Cost	19.81	70.81
Less Depreciation	1405.33	2742.36
Profit after Finance Cost & Depreciation	5094.79	20746.19
Less Extra Ordinary Items	(0)	(0)
Less Current Income Tax	1556.92	4500.00
Add MAT Credit	0.00	0.00
Add Deferred Tax	202.44	472.38
Net Profit after Tax	3335.43	15779.29
Dividend (including Interim if any and final)	NIL	NIL
Net Profit after Dividend and Tax	3335.43	15779.29
Amount Transferred to General Reserve	NIL	NIL
Balance Carried to Balance Sheet	3335.43	15779.29
Earnings Per Share (Basic)	0.45	2.13
Earnings Per Share(Diluted)	0.45	2.13

2.0 BUSINESS OVERVIEW DURING THE YEAR :-

a) REVIEW OF BUSINESS OPERATIONS

Your Directors are pleased to inform you that during the year under review, the company has recorded turnover of Rs. 426.74 Lakhs (Previous Year Rs. 609.68 Lakhs) and Made Profit of Rs 50.95 Lakhs (Previous Year Profit of Rs. 207.46 Lakhs) before provision of Income Tax After providing for Income Tax Rs. 15.57 Lakhs (Previous Year Rs. 45.00 Lakhs) and Deferred Tax of Rs. 2.02 Lakhs (Previous Year Rs. 4.72 Lakhs) the net Profit comes to Rs. 33.35 Lakhs (Previous Year Profit Rs. 157.79 Lakhs) And the same is carried to Balance Sheet. The performance of the company is satisfactory compared to industry average.

b) FUTURE OUT LOOK

With the thumping majority win by NDA lead by BJP in Lok Sabha and continuing the formation of NDA Government in Centre, as Well As In Gujarat Vidhansabha Also and continuing the formation of Government in State or push back the economy and stability and with positive growth objective, it is expected to have better policy implementation and fast Industrial Growth and development, future outlook is expected to be better.

The domestic economy is expected to steadily improve in the current year on the back of structural reforms and supportive monetary policy. The Government has reiterated its emphasis on infrastructure build-out in the areas of transportation, augmentation of water resources, power, affordable housing and smart cities. Increased private sector participation in the Defense business affords strong business opportunities for entrepreneurs. Various upcoming projects provide the Company with a broad perspective of the opportunity basket opening up in 2025-26..

Pro-investment measures announced by the Indian Government are the key factors to propel the country's economic prospects. The decline in oil prices is likely to support the growth for the Indian

Despite the modest expectations in the short term, the prospects of long term growth in India remain immensely strong. India's growth model is domestic consumption-led. With level of consumption much higher than other Asian tiger (e. g. China) and quite close to developed economies (e. g. Japan), consumption is an important engine of India's growth. Increasing consumption by burgeoning middle-class of India, along with the rising share of discretionary spend, will create a huge market opportunity for companies who have strong position in India.

The Indian economy is likely to continue to outperform its global counterparts in the year ahead. Investment and capacity expansion will be a crucial link in driving the recovery forward; buoyant domestic demand should help it absorb headwinds from rising interest rates and inflation. With private capex and infrastructure spending like to gather ground, not only will the ongoing recovery sustain into the next financial year but will also translate into greater buoyancy in credit growth and stronger growth prospects for the financial sector in general. Focus on investments in the next fiscal year is likely to render India an attractive market that is well positioned to take advantage of both structural and cyclical gains while its strong domestic base is likely to limit the impact of external stress on growth dynamics and returns. The lower interest rates for housing and taxation benefits for infrastructural projects will boost the demand for finance and all related goods..

The prospects of long-term growth in India remain strong. India brings to the table a rare set of strengths: A long standing tradition of stable democratic governments, capable private sector, huge consumer base and restless entrepreneurs. Given India's demographic transition, the country will still be a relatively young nation 20 years from now. This is likely to generate significant volumes of savings and investment over the coming years. All of the above will create a huge market opportunity for companies who are willing to take long-term bets on the Indian infrastructure.

India remains rich with potential. With a stable government in place coupled with improving business sentiments and a rapidly emerging environment that is conducive for policy making, the future looks promising especially for the Infrastructure sector.

Government has been overall supportive in encouraging pharma and management publication industry in India. Pharma and Publication industry has been included in list of 25 sectors of 'Make in India' initiative of the Government of India. With the right Government policies, we believe that the Indian Pharma and Publication Industry is well poised to benefit from the large opportunity offered in the domestic and export market.

With the outbreak of COVID – 19, though there was slowdown in economic growth, the prospects for pharma industry will be tremendous..

3.0 DIVIDEND:-

No Dividend is declared for the current financial year as there is no Profits earned by the Company in the current financial year under review.

4.0 RESERVES:-

The company has not earned profits during the year under review and hence, no profits are transferred to reserves accounts.

5.0 SHARE CAPITAL

During the year the Company has not issued any further share Capital and accordingly the Paid Up Capital of the company is Rs. 7,40,01,000/- (Rupees Seven Crores Fourty Lakhs One Thousand Only) divided into 7400100 Equity Share of Rs. 10/- each fully paid-up.

A) Issue of equity shares with differential rights

During the year under review, your Company has not issued any equity share with differential rights. Hence there are no disclosures provided, as required under Rule 4 of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

During the year under review, your Company has not issued any Sweat equity share. Hence there are no disclosures provided, as required under Section 54 of the Companies Act 2013 Rule 8 of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

During the year under review, your Company has not granted any Stock Options. Further there were no Stock Options outstanding as on March 31, 2025. Hence there are no disclosures provided, as required under Rule 12 of Companies (Share Capital and Debentures) Rules, 2014.

D) Bonus Shares :-

During the year under review, your Company has not issued any Bonus share. Hence there are no disclosures provided, as required under Section 63 of the Companies Act 2013 Rule 14 of Companies (Share Capital and Debentures) Rules, 2014.

E) Buy Back of Securities : -

During the year under review, your Company has not bought back any securities. Hence there are no disclosures provided, as required under Section 68 of the Companies Act 2013, read with Rule 17 of Companies (Share Capital and Debentures) Rules, 2014.

6.0 DEPOSITS:-

The company has not accepted any deposits and do not wish to accept the same during the year under Chapter V of the Companies Act, 2013.

The details relating to deposits, covered under Chapter V of the Act,-

- | | |
|--|--------------|
| a) accepted during the year; | N. A. |
| b) remained unpaid or unclaimed as at the end of the year; | N. A. |
| c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- | |
| (i) At the beginning of the year; | N. A. |
| (ii) Maximum during the year; | N. A. |
| (iii) At the end of the year; | N. A. |

The details of deposits which are not in compliance with the requirements of Chapter V of the Act;

N. A.

7.0 STATUTORY AUDITORS:-

The Shareholders of the Company in their 30th Annual General Meeting held on 28-09-2024 had accorded their approval pursuant to the provisions of Section 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder to appoint **M/s. ASIM MEHTA & ASSOCIATES** Chartered Accountants, Ahmedabad (M No 35039) as the Statutory Auditors of the company for the period of five years commencing from 01-04-2024 i. e. from the conclusion of 31st AGM until the conclusion of 35th AGM.

The Board of Directors of the company has pursuant to the provisions of Section 139, recommended the appointment of **M/S Asim Mehta & Associates**, Chartered Accountants, Ahmedabad (having Registration No 114050W) as Statutory Auditors for approval of the Shareholders from the conclusion of ensuing AGM from the conclusion of 30th AGM until the conclusion of 35th AGM.

8.0 STATUTORY AUDITORS' REPORT :-

The report of Statutory Auditor forming part of this Annual report do not contain any qualification, reservation or adverse remarks.

9.0 SECRETARIAL AUDIT REPORT:-

During the year under review, your Company has Paid Up Capital is Rs. 7,40,01,000/- Secretarial Audit Report is not applicable to our Company

10.0 DIRECTORS:-

Composition And Category Of Directors as on 31st March 2025

Sr No.	Category	Name of Director
I.	Promoter and Executive Director	SAKET JAYNARAYAN VYAS MD JAYNARAYAN NARMADASHANKAR VYAS
	Promoter and Non Executive Director	
	Executive Director	PARAG SUDHIRBHAI SHAH
	Non Independent & Non Executive Director (Additional Director)	-
II.	Independent Director	JAYANTILAL ANANDRAM DAVE
III.	CFO	
IV	Company Secretary	

A) CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

The company has the following Key Managerial Personnel

Shri Saket Vyas – Chairman & Managing Director
Shri Jaynarayan Narmadashankar Vyas - Whole Time Director

In accordance with Provisions of Section 149, 152 read with Schedule IV and all other applicable provision of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014, Shri Saket Jaynarayan Vyas and Shri Jayantilal Anandram Dave, the Directors who retire as Director by rotation and being eligible offer themselves for re-appointment. Your Directors recommend to re-appoint them as Directors of the company.

B) NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:-

Attendance of Directors at the Meetings of Board of Directors held during the financial year 2024-25 and the Annual General Meeting (AGM) held on 28th September 2024 and Extra Ordinary General Meeting 24th November 2023 are as follows

Elven (11) Board Meetings were held during the Financial year 2024-25 These Meetings Held on 10-04-2024, 27-05-2024, 15-06-2024 13-07-2024, 31-08-2024,18-09-2024 13-10-2024 20-10-2024, 25-11-2024, 27-02-2025 and 15-03-2025.

The Record of attendance of Director and Directorship of Company and Board Committees

Sr No.	Name Of Director	No. Of Meeting Attended	Attendance at the AGM Whether Present or Not
1	SAKET JAYNARAYAN VYAS	11	YES
2	PARAG SUDHIRBHAI SHAH	11	YES
3	JAYANTILAL ANANDRAM DAVE	11	YES
4	JAYNARAYAN NARMADASHANKAR VYAS	11	YES

11.0 AUDIT COMMITTEE:-

As the company is Non Listed Public Limited hence it is not applicable. The composition of an Audit Committee is also not applicable as our company is Non Listed Public limited.

12.0 PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:-

The required by Sub Section 3 (m) of Section 134 of the Companies Act, 2013 & the Companies (Accounts) Rules 2014 & the relevant Data pertaining to Conversion of Energy, Technology, absorption are annexed to director's Report as Annexure B.

13.0 FOREIGN EXCHANGE EARNINGS / OUTGO:-

The required by the Companies (Accounts) Rules 2014 & the relevant Data pertaining to Foreign Exchange earnings and outgo during are annexed to director's Report.

14.0 CORPORATE SOCIAL RESPONSIBILITY (CSR):-

The company is not covered under section 135 of the Companies Act, 2013 and thus details relating to Corporate Social Responsibility is not applicable

15.0 PARTICULARS OF EMPLOYEE:-

Information required under Section 197 of the Companies Act, 2013 read with the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 regarding employees is not applicable as none of the employees of the Company is in receipt of the remuneration of more than Rs. 60,00,000 per annum or Rs. 5,00,000 per month for part of the year.

16.0 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:- 188

All related party transactions that were entered into during the financial year were on arm's length basis and in the ordinary course of business.

Your Directors draw your attention to Note 10 to the financial statements which set out related party disclosures.

17.0 MANAGERIAL REMUNERATION:

Directors' Remuneration Current Year Rs. 1,25,13,250/- (P.Y. Rs. 1,05,11,238/-)

The company has not paid any Commission to Directors and only fixed monthly remuneration has been paid to the Directors as per Schedule V of the Companies Act, 2013. Therefore, the computation of net profit for the purpose of Directors' Remuneration under Sec. 198 of the Companies Act, 2013 need not be enumerated since no Commission has been paid to Directors.

18.0 DISCLOSURE OF SEXUAL HARRASSMENT

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with Rule 14, the internal committee constituted under the said act has confirmed that no complaint / case has been filed / pending with the Company during the year.

19.0 EXTRACT OF THE ANNUAL RETURN:-

The extract of Annual Return in Form MGT-9 as required under Section 92(3) of the Act read with Companies (Management & Administration) Rules, 2014 is attached as Annexure A.

20.0 DEMATERIALISATION OF COMPANY'S EQUITY SHARES:-

Pursuant to Securities and Exchange Board of India's (SEBI) circular No. SMDRP/POLICY/ CIR-23/2000 DTD. 29th May 2000, the company's shares are traded in the compulsory DEMAT mode by all investors. Accordingly the equity shares of the company can be held in electronic form with any depository participant ("DP") with whom the member/investors have their Depository account. The ISIN No allotted to the equity shares of the company is INE597B01015.

21.0 SHARE PHYSICAL AND ELECTRONIC TRANSFER AGENTS:

Your directors are pleased to inform you that pursuant to Securities and Exchange Board of India's (SEBI) circular No. DandCC/FITTC/CIR-15/2002 DTD. 27.12.2002, the company has appointed M/s Link Intime India Pvt. Ltd., Ahmedabad for physical and electronic transfer of shares of the company and members are requested to send their transfer and demat/remat requests to them at the address below.

MUFG INTIME INDIA PRIVATE LIMITED
5TH FLOOR 506 TO 508 AMARNATH BUSINESS CENTRE - 1
OFF C G ROAD ELLISBRIDGE
AHMEDABAD 380 006
Phone: 079 2646 5189
E-mail: ahmedabad@in.mpms.mufg.com

w. e. f. 01-08-2016

22.0 DIRECTOR RESPONSIBILITY STATEMENT:-

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- a) in the preparation of the annual accounts for financial year ended 31st March, 2025, the applicable accounting standards have been followed and there is no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts for the financial year ended 31st March, 2025 on a going concern basis.
- e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

23.0 VIGIL MECHANISM:-

The Company has formulated and established a Vigil Mechanism Framework to enable directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation

of Code of Conduct. Under this framework, the Company has set up a "Whistle Blower Investigation Committee ("the Committee)". The Chairman of this Whistle Blower Investigation Committee is the Chief Ethics Officer of the Company responsible for receiving, validating, investigating and reporting to the Audit Committee of this matter. The Chief Internal Auditor of Saket Projects Ltd acts as 'Chief Ethics Officer'. The objective of this mechanism is to maintain a redressal system which can process all complaints concerning questionable accounting practices, internal controls, or fraudulent reporting of financial information

The mechanism framed by the Company is in compliance with the requirements of the Companies Act, 2013 and Equity Listing Agreement and available on the website of the Company at www.saket-projects.com

24.0 ACKNOWLEDGEMENTS:

Your Directors would like to place on record the appreciation for the co-operation extended by its Bankers, Investors, And All Other Stake holder and all the Government Authorities, semi Government authorities and the company looks forward to the continued co-operation from them in years ahead.

The Company also puts on record the dedication of its Employees at all level and the co-operation of its valued customers and suppliers received from them for its growth during the period under review.

For and on behalf of the Board

Place : Ahmedabad.
Date : 31st JULY 2025

SAKET VYAS
CHAIRMAN and
MANAGING DIRECTOR
DIN 01989894

PARAG SHAH
DIRECTOR
DIN 09670239

ANNEXURE-A

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2024

[Pursuant to Section 92 (3) of the Companies Act, 2013, and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

FormNo.MGT-9

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U45201GJ1995PLC024344
ii.	Registration Date	25/01/1995
iii.	Name of the Company	SAKET PROJECTS LIMITED
iv.	Category/Sub-Category of the Company	LIMITED COMPANY
v.	Address of the Registered office and contact details	SAKET HOUSE, PANCHSHEEL SOCIETY, USMANPURA, AHMEDABAD 380 013. TEL NO 079 27551931/27551817
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	MUFG INTIME INDIA PVT.LTD. 5TH FLOOR, 506 TO 508, AMARNATH BUSINESS CENTRE, OFF C G ROAD, NAVRANGPURA, AHMEDABAD – 380 013.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total Turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	Amount of turnover of company	% to total turnover of company
1	BUSINESS CONSULTANCY SERVICES	74140	397.00	93.03
2	EVENT MANAGEMENT	74999	29.74	06.97
	TOTAL		426.74	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES
NOT APPLICABLE

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. Of Shares held at the beginning of the year				No. Of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	6077200	0	6077200	82.12	6077200	0	6077200	82.12	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)									
d) Bodies Corp	0	-	0	0.00	0	-	0	0.00	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	6077200	0	6077200	82.12	6077200	0	6077200	82.12	-
2) Foreign									
g) NRIs- Individuals	-	-	-	-	-	-	-	-	-
h) Other- Individuals	-	-	-	-	-	-	-	-	-

i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Promoter Shareholding (A)=(A)(1)+ (A)(2)	6077200	0	6077200	82.12	6077200	0	6077200	82.12	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.	4600	0	4600	0.06	2600	0	2600	0.03	-0.03
(i) Indian									
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	239380	927200	1166580	15.77	239380	927200	1166580	15.77	0.00
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	121700	25000	146700	1.98	121700	25000	146700	1.98	0.00
c) Others(Specify) HUF	5020	0	5020	0.07	7020	0	7020	0.10	0.03
Sub-total(B)(2)	370700	952200	1322900	17.88	370700	952200	1322900	17.88	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	370700	952200	1322900	17.88	370700	952200	1322900	17.88	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	6447900	952200	7400100	100	6447900	952200	7400100	100	0

ii. Share holding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	SAKET VYAS	4630176	62.57	-	4630176	62.57	-	
2.	RUPAL VYAS	1117024	15.09	-	1117024	15.09	-	-
3.	SAKET VYAS HUF	330000	4.46	-	330000	4.46	-	
4.	Total	6077200	82.12		6077200	82.12	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	6077200	82.12		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Due to open offer as per SEBI Guidelines for delisting of shares from ASE.	-	-	-	-
	At the End of the year	6077200	82.12		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	586681.00	NIL	NIL	586681.00
ii) Interest due but not paid				
iii) Interest accrued but not paid				
Total (I + ii + iii)	586681.00	NIL	NIL	586681.00
Change in Indebtedness during the financial year				
- Addition	0	-	-	0
- Reduction	(586681.00)	NIL	NIL	(586681.00)
Net Change	(586681.00)	NIL	NIL	(586681.00)
Indebtedness at the end of the financial year				
i) Principal Amount	0	NIL	NIL	0
ii) Interest due but not paid	0			0
iii) Interest accrued but not due	0			0
Total (I + ii + III)	0	NIL	NIL	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Saket Vyas Managing Director	Jaynarayan Narmadashanker Vyas Executive Director	Parag Shah Director	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	7500000 0 0	3885000 0 0	900000 0 0	12285000 0 0
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify Bonus PF Contribution Electricity	7000 21600 142450	7000 21600 0	7000 21600 0	21000 64800 142450
6.	Total (A)	7671050	3913600	928600	12513250
	Ceiling as per the Act				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NIL				
Punishment					
Compounding					
B.					
Penalty	NIL				
Punishment					
Compounding					
C. Other Officers In Default					
Penalty	NIL				
Punishment					
Compounding					

For and on behalf of the Board

Place : Ahmedabad.
Date : 31st JULY 2025

SAKET VYAS
CHAIRMAN and
MANAGING DIRECTOR
DIN 01989894

PARAG SHAH
DIRECTOR
DIN 09670239

ANNEXURE-B

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND
OUTGO SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE
COMPANIES (ACCOUNTS) RULES, 2014**

A	CONSERVATION OF ENERGY	
(a)	ENERGY CONSERVATION MEASURES TAKEN:	Constantly introducing energy efficient technology to conserve the energy consumption
(b)	Additional investments and proposals, if any, being implemented for reduction of consumption of energy	NIL
(c)	Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods	NIL
(d)	Total energy consumption and energy consumption per unit of production as per form A in respect of industries specified in schedule	NIL

FORM-A

Disclosure of particulars with respect to Conservation of Energy

I		Power and Fuel Consumption	UOM	Current Year	Previous Year
1		Electricity			
	a	Purchased			
		Unit	NOS	35788	184897
		Total Amount		416800	2228973
		Rate/unit		11.65	12.05
	b	Own Generation	Nil	Nil	Nil
		(i) Through diesel generator			
		Unit			
		Units per litre of diesel oil			
		Cost/unit			
		(ii) Through Gas Turbine/Generators			
		Unit			
		Unit Per M ³ Of Gas			
		Cost/Unit			
		(iii) Through Steam Turbine Or Generator			
		Unit			
		Cost/Unit			
		(iv) Through Windmill Or Turbine Generators			
		Unit			
		Cost/unit			
2		Coal	Nil	Nil	Nil
3		Furnace oil	Nil	Nil	Nil
4		Others/internal generation	Nil	Nil	Nil
5		Consumption per Unit of Production	N. A.	N. A.	N. A.

B. TECHNOLOGY ABSORPTION

FORM-B
DISCLOSURE OF PARTICULARS WITH RESPECT TO
TECHNOLGY ABSORPTION

RESEARCH AND DEVELOPMENT (R & D)

1	Specific area in which R&D carried out by the company	NIL
2	Benefits derived as a result of the above R&D	NIL
3	Future plan of action	NIL
4	Expenditure of R & D	NIL

TECHNOLOGY ABSORPTION ADAPTATION AND INNOVATION

1	Efforts in brief, made towards Technology Absorption Adaptation And Innovation	Your company adopts the latest technology for improvement in quality production.
2	Benefits derived as the result of the above efforts e. g. Product improvement, cost reduction, product development, import substitution	N. A.
3	In case of imported technology (imported during the last 5 years reckoned from beginning of the financial year)	N. A.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

PARTICULARS	2024-25	2023-24
(i) Foreign Exchange Earning	0	0
Total	0	0
(ii) Foreign Exchange Outgo		
Capital Purchase	0	0
Material Purchase	0	0
Material for Machinery Maintenance	0	0
Total	0	0

For and on behalf of the Board

Place : Ahmedabad.
Date : 31st JULY 2025

SAKET VYAS
CHAIRMAN and
MANAGING DIRECTOR
DIN 01989894

PARAG SHAH
DIRECTOR
DIN 09670239

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SAKET PROJECTS LIMITED

Report on the Audit of Financial Statements Opinion

We have audited the financial statements of SAKET PROJECTS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance for the year ended on that date..

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

It is being brought to the attention of shareholders that the management has discontinued the manufacturing operations of pharmaceutical products. We invite your kind attention to the note "DISCONTINUATION OF OPERATIONS" in the Management Report.

This decision may affect the Future Turnover and Profits of the company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (5) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - (7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations in financial statements, which would impact its financial position.
 - (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any

other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

- (8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- (9) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account. We have to state that feature of recording audit trail (edit log) facility and the same needs to be operated throughout the year for all relevant transactions recorded in the software have not been incorporated in the software. We have been given to understand that the company has initiated the actions for incorporating the feature as to Audit trail in the accounting software used by the company. The same shall be operative from the financial year 2024-2025.

For, ASIM MEHTA & ASSOCIATES
Chartered Accountants

Asimkumar C. Mehta
Proprietor

M.No. : 035039

FRN. 114050W

UDIN : 25035039BMJQAL1724

Place: Ahmedabad

Date: 31/07/2025

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ('the Act') of SAKET PROJECTS LIMITED ('the company')

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) Details of immovable property, which is held in the name of the company, are given below:

Description of a property	Gross carrying value	Held in the name of	Whether promoter, director or their relative or employee	Period held: indicate a range, where appropriate	Reason for not being held in the name of company*
CAR	16,10,668	SAKET VYAS	MANAGING DIRECTOR	19/04/2019	FOR SOME OTHER PURPOSE

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i) (d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there-under. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. (d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require preparing consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

(xxii)

For, ASIM MEHTA & ASSOCIATES
Chartered Accountants

Asimkumar C. Mehta
Proprietor

M.No. : 035039

FRN. 114050W

UDIN : 25035039BMJQAL1724

Place: Ahmedabad

Date: 31/07/2025

BALANCE SHEET AS AT 31ST MARCH, 2025
CIN-U45201GJ1995PLC024344

₹ 'In Thousand

Particulars	Note No	Amount (Rs.) As at 31/03/2025	Amount (Rs.) As at 31/03/2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	74,001.00	74,001.00
(b) Reserves and Surplus	B	94,255.95	90920.50
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	C	-	-
(b) Deferred tax liabilities (Net)		4,188.23	3,985.81
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	D	-	-
(c) Other current liabilities	E	12,593.15	10,129.76
(d) Short-term provisions	F	2,004.68	6,480.66
Total		1,87,042.99	1,85,517.73
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	G	13,010.65	14,356.42
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	H	1,00,329.52	59,729.52
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	I	178.85	201.75
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	J	14398.58	10603.36
(d) Cash and cash equivalents	K	57165.54	94434.01
(e) Short-term loans and advances	L	289.80	530.95
(f) Other current assets	M	1670.04	5661.72
Total		1,87,042.99	1,85,517.73

As per our report attached

For, **ASIM MEHTA & ASSOCIATES**
Chartered Accountants

For and on behalf of
SAKET PROJECTS LIMITED

Asimkumar C. Mehta
Proprietor
M.No.35039
FRN:114050W

(Saket J.Vyas)
(Managing Director)
DIN NO.01989894

(Parag Shah)
(Director)
DIN NO. 09670239

PLACE : AHMEDABAD
DATE : 31/07/2025

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025
CIN-U45201GJ1995PLC024344

₹ 'In Thousand

Particulars	Note No	Amount (Rs.) As on 31/03/2025	Amount (Rs.) As on 31/03/2024
I. Revenue from operations	N	42674.33	60968.03
II. Other Income	O	18136.92	42622.71
III. Total Revenue (I +II)		60811.25	103590.74
<i>IV. Expenses:</i>			
Cost of materials consumed	P	.00	6382.81
Changes in inventories of finished goods, work-in-process and Stock-in-Trade		.00	659.13
Employee benefit expense	Q	18688.06	28474.09
Financial costs	R	19.81	70.81
Depreciation and amortization expense		1405.33	2742.36
Other expenses	S	35603.27	44515.35
Total Expenses		55716.46	82844.54
V. Profit before exceptional and extraordinary items and tax	(III - IV)	5094.79	20746.20
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		5094.79	20746.20
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		5094.79	20746.20
<i>X. Tax expense:</i>			
(1) Income Tax		300.00	4,500.00
(2) Deferred tax		202.44	472.38
(3) Excess/Short Provision of Income Tax		1256.92	-5.48
XI. Profit(Loss) from the period from continuing Operations	(VII-VIII)	3335.43	15,779.29
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		3335.43	15,779.29
<i>XVI. Earning per equity share: (in Rs)</i>			
(1) Basic		0.45	2.13
(2) Diluted		NA	NA

As per our report attached

For, **ASIM MEHTA & ASSOCIATES**
Chartered Accountants

For and on behalf of
SAKET PROJECTS LIMITED

Asimkumar C. Mehta
Proprietor
M.No.35039
FRN:114050W

(Saket J.Vyas)
(Managing Director)
DIN NO.01989894

(Parag Shah)
(Director)
DIN NO. 09670239

PLACE : AHMEDABAD
DATE : 31/07/2025

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2025
(Rs.in Thousand)

PARTICULARS	Year ended March 31, 2025 (Rupees)	Year ended March 31, 2024 (Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit After Tax	3,335.43	15,779.29
Adjustment for:		
Deferred Tax Adjustment	202.44	472.38
Depreciation and amortization	1,405.33	2,742.36
Operating profit before working capital changes	4,943.20	18,994.03
Adjustments for movement in working capital :		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(3,795.22)	(525.48)
Increase in Stock	0.00	943.47
Short-term loans and advances	241.15	(315.44)
Other Current Assets	3,991.68	(2,351.99)
Long-term loans and advances	22.90	1,058.84
	460.51	(1,190.60)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0.00	(2,276.55)
Short term Provisions	(4,476.00)	2,671.69
Other current liabilities	2,463.39	3,466.61
	(2,012.61)	3,861.75
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	3,391.10	21,665.18
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets including capital work in progress	(139.88)	(197.67)
Sale of Fixed Assets	80.32	21,924.57
Purchase of Investments	(40,600.00)	(29,713.00)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(40,659.56)	(7,986.10)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in long term borrowings	0.00	(586.68)
Increase/(Decrease) in other long term liabilities		
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	0.00	(586.68)
D Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(37,268.47)	13,092.40
E Cash and cash equivalents (Opening Balance)	94,434.01	81,341.61
F Cash and cash equivalents as at end of the year	57,165.54	94,434.01

Note:

- The above Cash Flow Statement has been Prepared under the Indirect method set out in AS-3 notified under sub section 3C of section 211 of the Companies Act, 2013.
- Figures in brackets indicates cash outflow

This is the Cash Flow Statement referred to in our report of even date.

For, **ASIM MEHTA & ASSOCIATES**
Chartered Accountants

For and on behalf of
SAKET PROJECTS LIMITED

Asimkumar C. Mehta
Proprietor
M.No.35039
FRN:114050W

(Saket J.Vyas)
(Managing Director)
DIN NO.01989894

(Parag Shah)
(Director)
DIN NO. 09670239

PLACE : AHMEDABAD
DATE : 31/07/2025

**NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C AS AT
31ST MARCH, 2025**

(All Amounts, ₹In Thousand)

	31/03/2025 RUPEES	31/03/2024 RUPEES
NOTE A : SHARE CAPITAL		
Authorized:		
9500000 Equity shares of Rs. 10 each	95,000.00	95,000.00
Total	95,000.00	95,000.00
Issued ,subscribed & Paid Up Capital:		
7400100 Equity shares of Rs. 10 each fully paid	74,001.00	74,001.00
Total	74,001.00	74,001.00

NOTE A1: SHARE HOLDING PATTERN AND DETAILS

		31/03/2025		31/03/2024
PARTICULARS	% of Shares Held	No.of shares held	% of Shares Held	No.of shares held
1. Rupal Saketbhai Vyas	15.09	1,117.02	15.09	1,117.02
2 .Saket Jaynarayan Vyas Huf	4.46	330.00	4.46	330.00
3. Saket Jaynarayan Vyas	62.57	4,630.18	62.57	4,630.18
4. Public Shareholding	17.88	1,322.90	17.88	1,322.90
	100.00	7,400.10	100.00	7,400.10

NOTE A2 : Reconciliation of number of shares outstanding is set out below:

	31/03/2025		31/03/2024
"Details of shares held by each share holders holding more than 5% of shares"	No.of shares held		No.of shares held
Equity shares at the beginning of the year	7,400.10		7,400.10
Add : Shares issued during the current financial year			
Equity shares at the end of the year	7,400.10		7,400.10

Notes :

- 1) The Company has only one class of equity shares, each holder of equity shares is entitled to one vote per share
- 2) There is no fresh issue of buyback of shares during the year.
- 3) There is no change in the number of shares outstanding at the beginning and at the end of the year
- 4) There is no change in the pattern of shareholding during the year. It is same as the last year

Shares held by promototers at the end of the year 31st March 2025

Promoter Name	No. of Shares	% of total Shares	% Change during the year
1. Rupal Saketbhai Vyas	1,117.02	15.09	Nil
2 .Saket Jaynarayan Vyas Huf	330.00	4.46	Nil
3. Saket Jaynarayan Vyas	4,630.18	62.57	Nil
Total	6,077.20	82.12	

Shares held by promototers at the end of the year 31st March 2024

Promoter Name	No. of Shares	% of total Shares	% Change during the year
1. Rupal Saketbhai Vyas	1,117.02	15.09	NIL
2 .Saket Jaynarayan Vyas Huf	330.00	4.46	NIL
3. Saket Jaynarayan Vyas	4,630.18	62.57	Nil
Total	6,077.20	82.12	

	31/03/2025	31/03/2024
NOTE B : RESERVE & SURPLUS		
PROFIT AND LOSS ACCOUNT		
Opening Balance	90,920.52	75,141.21
Add: Profit for the year	3,335.43	15,779.29
Total	94,255.95	90,920.50

	31/03/2025	31/03/2024
NOTE C : LONG TERM BORROWINGS		
From Bank :		
SECURED		
HDFC Bank Ltd.	0.00	586.68
(The above Loans are secured against hypothecation of vehicle)		
1) Loan of Rs.2100000 of Tata Safari Car Installment Rs.60649/- Commencement from 07/11/2021 and Last Installment of 07/01/2025	0.00	0.00
2) Loan of Rs.900000 of KIA KAR Car Installment Rs.28515/- Commencement from 05/01/2020 and Last Installment of 05/12/2022		
3) Loan of Rs.1300000 of New Tata Safari Strome Rs.41795/- Commencement from 07/05/2019 and Last Installment of 07/04/2022		
Less: Current maturities of long term secured borrowings	0.00	586.68
From others		
UNSECURED		
Loan from Directors		
Loan from others		
Security details and terms or repayment borrowings covered under Note C and Note E are as follows		
Total	0.00	0.00

NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C AS AT 31ST MARCH, 2025

	31/03/2025	31/03/2024
NOTE D : TRADE PAYABLE		
Creditors for Goods	0.00	0.00
Total	0.00	0.00

Trade Payables ageing schedule : As at 31st March, 2025

	Outstanding for following periods from due date of payment				
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME					
(ii) Others					
(iii) Disputed dues - MSME					
(iv) Disputed dues - Others					

Trade Payables ageing schedule : As at 31st March, 2024

	Outstanding for following periods from due date of payment				
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME					
(ii) Others	0.00				
(iii) Disputed dues - MSME					
(iv) Disputed dues - Others					

	31/03/2025	31/03/2024
NOTE E : OTHER CURRENT LIABILITIES		
Creditors for Expense	12,593.15	9,543.08
Current Maturities of Long-Term Debts (Refer to Note C for Security and repayment details)	0.00	586.68
Total	12,593.15	10,129.76
	31/03/2025	31/03/2024
NOTE F : SHORT TERM PROVISIONS		
Provision for Tax	300.00	4,500.00
Provision for Exps.	1,704.66	1,980.66
Total	2,004.66	6,480.66
	31/03/2025	31/03/2024
NOTE H : NON CURRENT INVESTMENT		
Investment In Shares(Unquoted)	25.10	25.10
Investment In Mutual Funds and Bonds	100,304.42	59,704.42
Total	100,329.52	59,729.52
(Investments are stated at Realisable Value.)		
	31/03/2025	31/03/2024
NOTE I : LONG TERM LOANS & ADVANCES		
Deposits	178.85	201.75
Total	178.85	201.75
	31/03/2025	31/03/2024
NOTE J : TRADE RECEIVABLES		
Debts outstanding for a period exceeding six months	64.95	4.50
Other Debts	14,333.63	10,598.86
Total	14,398.58	10,603.36

Trade Payables ageing schedule : As at 31st March, 2025

	Outstanding for following periods from due date of payment				
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade receivable - considered good	14,398.58	-	-	-	0.00
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Trade Payables ageing schedule : As at 31st March, 2024

	Outstanding for following periods from due date of payment				
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade receivable - considered good	10,603.36	-	-	-	10,603.36
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C AS AT 31ST MARCH, 2025

SAKET PROJECTS LIMITED, AHMEDABAD

Financial Year 2024-2025

NOTE G : FIXED ASSETS

₹ 'In Thousand

Sr	PARTICULARS OF ASSETS	GROSS BLOCK			Gross Block as on 31/03/2025	DEPRECIATION				NET BLOCK	
		Opening Balance as on 01/04/24	Addition During The Year	Deduction During The Year		Balance as on 01/04/24	Depreciation for the year	Deduction during the year	Total as on 31/03/25	Net Block as on 31/03/25	Net Block as on 31/03/24
1	Building	11,892.52	-	-	11,892.52	4,664.38	188.76	-	4,853.14	7,039.38	7,228.14
2	Plant & Machinery	3,843.05	128.61	45.50	3,926.16	2,173.30	226.44	22.49	2,377.25	1,548.92	1,669.75
3	Computer & Printer	4,975.57	-	-	4,975.57	4,882.39	17.34	-	4,899.73	75.84	93.18
4	Furniture & Fixture	6,979.52	11.20	-	6,990.72	5,279.54	229.54	-	5,509.08	1,481.64	1,699.98
5	Electrical Installation	104.04	-	-	104.05	35.70	6.28	-	41.98	62.07	68.35
6	Office Equipments	230.48	-	-	230.48	120.38	6.16	-	126.54	103.94	110.10
7	Vehicles	7,295.29	-	1,144.79	6,150.50	3,808.37	730.81	1,087.55	3,451.63	2,698.87	3,486.92
	TOTAL	35,320.48	139.81	1,190.29	34,270.00	20,964.06	1,405.33	1,110.04	21,259.35	13,010.65	14,356.42
	Previous Year	103,524.49	197.67	68,401.67	35,320.48	64,698.81	2,742.36	46,477.11	20,964.06	14,356.42	

Additional Regulatory Information

i) Title deeds of Immovable Property not held in name of the Company

(Rs. In Thousand)

Relevant line item in Balance Sheet	Description of item of Property	Gross Carrying Value	in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
PEE						
Investment property				Not Applicable		
PPE retired from active use and held for disposal						
NEW SAFARI STROME 2019	CAR	1610.67	SAKET VYAS	MANAGING DIRECTOR	19/04/2019	for some other purpose

NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C AS AT 31ST MARCH, 2025

NOTE K : Cash & Cash Equivalents	31/03/2025	31/03/2024
(A) Balance With Banks		
(1) In Current Accounts	1,045.29	2,191.37
(B) Cash On Hand	6.22	8.91
(C) Other Bank Balance		
(1) Bank Deposits with more than 12 Months Maturity	18,205.71	34,869.60
(2) Bank Deposits with Less than 3 Months Maturity	5,596.72	14,537.38
(3) Bank Deposits More than 3 Months but Less than 12 Months Maturity	32,311.60	42,826.75
Total	57,165.54	94,434.01
NOTE L : Short Term Loans & Advances	31/03/2025	31/03/2024
Advances recoverable in cash or in kind for value to be received	195.30	379.05
Advances to Staff	94.50	151.90
Total	289.80	530.95
NOTE M : OTHER CURRENT ASSET	31/03/2025	31/03/2024
TDS Receivable & Advance Tax	1,670.04	5,661.72
Total	1,670.04	5,661.72
NOTE N : REVENUE FROM OPERATION	31/03/2025	31/03/2024
Consultancy Fees	39,700.95	37,272.95
Income from Event Management	2,973.38	3,176.36
Sales Pharma net of returns & discount	0.00	9,395.73
Jobwork Pharma	0.00	11,123.00
Total	42,674.33	60,968.03
NOTE O : OTHER INCOME	31/03/2025	31/03/2024
Interest Income	4,844.89	5,010.29
Other Income	13,292.03	37,180.88
Income from Retention Units	0.00	400.07
Long Term Capital Gain On Debt Mutual Fund	0.00	31.48
Total	18,136.92	42,622.71

NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C AS AT 31ST MARCH, 2025

NOTE P : COST OF MATERIAL CONSUMED	31/03/2025	31/03/2024
Raw Material		
Opening Stock	0.00	219.92
Add : Purchase	0.00	3,658.21
Add : Freight Inward	0.00	0.55
	0.00	3,878.67
Less : Closing Stock	0.00	0.00
	0.00	3,878.67
Consumption of Stores & Spares	0.00	179.25
Packing Material		
Opening Stock	0.00	64.42
Add: Purchase	0.00	2,229.22
Add: Designing & Printing Exps.	0.00	31.24
	0.00	2,324.88
Less : Closing Stock	0.00	0.00
	0.00	2,324.88
Total	0.00	6,382.81

NOTE Q : EMPLOYEE BENEFIT EXPENSES	31/03/2025	31/03/2024
Wages	354.00	7,302.91
Salary and Allowances	4,889.01	5,604.75
Bonus Exps.	109.74	873.57
Production Incentive Exps.	.00	156.25
Staff Welfare Exps.	514.47	508.69
Provident Fund	276.01	489.66
Leave Encashment	.57	133.01
Gratuity Exps.	222.93	3,236.29
E.S.I. Exps.	36.33	99.79
Staff Recruitment Exp.	.00	1.18
Director's Remuneration	12,285.00	10,068.00
Total	18,688.06	28,474.09

NOTE R : FINANCIAL EXPS.	31/03/2025	31/03/2024
Bank Charges	0.00	1.65
Interest On Car Loan	19.81	69.16
Total	19.81	70.81

NOTE S : OTHER EXPS.	31/03/2025	31/03/2024
LED Rental Charges	28,204.24	29,372.71
CMS Maintenance Charges	2,011.68	2,179.32
Repair and Maintenance	647.83	26.11
Repair and Maintenance (Machinery)	23.55	532.51
Repair and Maintenance (Office Equipment)	29.25	691.86
Power & Fuel Exps.	.00	2,406.06
Manufacturing Exps.	5.00	815.17
Rent, Rates & Taxes	272.77	371.61
Printing & Stationary Exps.	47.83	79.36
Electricity Expense	416.80	356.35
Legal & Consultancy Expenses	141.50	270.93
Postage, Angadia & Courier Exps.	36.62	46.61
Insurance Exps.	97.48	309.46
Books & Periodical Exps.	23.30	15.17
Computer Jobwork & Software Development Charges.	105.13	62.19
Other Admin Exps.	1,334.74	1,532.76
Xerox, Lamination & Binding Exps.	49.82	73.20
Selling & Distribution Exps.	165.47	115.47
Event Management Exps.	1,281.97	1,186.58
Loss on sale of Assets	.00	3,592.44
Asset Written off	.00	0.00
Telephone Expenses	145.64	171.40
Auditor's Remuneration	300.00	150.00
Travelling & Conveyance Expenses	262.66	155.97
Previous Year Expense	.00	2.11
Total	35,603.27	44,515.35

For, **ASIM MEHTA & ASSOCIATES**
Chartered Accountants

For and on behalf of
SAKET PROJECTS LIMITED

Asimkumar C. Mehta
Proprietor
M.No.35039
FRN:114050W

(Saket J.Vyas)
(Managing Director)
DIN NO.01989894

(Parag Shah)
(Director)
DIN NO.09670239

PLACE : AHMEDABAD
DATE : 31/07/2025

₹ 'In Thousand

		Numerator	31/3/2025	31/3/2024	Denominator	31/3/2025	31/3/2024	31/3/2025	31/3/2024
1	Current Ratio	Current Assets			Current Liabilities				
		Inventories	0.00	0.00	Creditors for goods and services	0.00	0.00		
		Trade Receivables	14,398.58	10,603.36	Short term loans				
		Cash and Bank balances	57,165.54	94,434.01	Bank Overdraft				
		other Receivables/Accruals	-	-	Cash Credit				
		Loans and Advances	289.80	530.95	Outstanding Expenses				
		Any other current assets	1,670.04	5,661.72	Provision for Expense	1,704.66	1,980.66		
					Provision for taxation	0.00	4,500.00		
					Proposed dividend				
					Unclaimed Dividend				
					Any other current liabilities	12,593.15	10,129.76		
			73,523.96	111,230.04		14,297.81	16,610.42	5.14	6.70
2	Debt Equity Ratio	Total Liabilities			Shareholder's Equity				
		Total Outside Liabilities	12,593.15	10,129.76	Total Shareholders Equity	168,759.39	164,921.50	0.075	0.061
3	Debt Service Coverage Ratio	Net Operating Income	-13,042.13	-21,006.35	Debt Service	19.81	1,370.15	(658.39)	(15.33)
		Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.			Current Debt Obligation (Interest & Lease payment+ Principal Repayment).				
4	Return on Equity Ratio	Profit for the period	3,837.87	15,779.29	Avg. Shareholders Equity	166,840.44	157,031.85	0.02	0.10
		Net Profit after taxes - preference dividend (if any)			(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2				
5	Inventory Turnover Ratio	Cost of Goods sold	0.00	6,171.77	Average Inventory	0.00	142.17	-	43.41
		(Opening Stock + Purchases) – Closing Stock			(Opening Stock + Closing Stock)/2				
6	Trade Receivables Turnover Ratio	Net Credit Sales	42,674.33	60,968.03	Average Trade Receivables	12,500.97	10,340.62	3.41	5.90
		Credit Sales			(Beginning Trade Receivables + Ending Trade Receivables) / 2				

	Ratio Analysis	Numerator	31/3/2025	31/3/2024	Denominator	31/3/2025	31/3/2024	31-Mar-25	31-Mar-24
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	0.00	5,887.42	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	0.00	1,138.27	0.00	5.17
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	42,674.33	60,968.03	Average Working Capital (Current Assets - Current Liabilities)/2	29,613.08	47,309.81	1.44	1.29
9	Net Profit Ratio	Net Profit Profit After Tax	3,837.87	15,779.29	Net Sales Sales	42,674.33	60,968.03	0.09	0.26
10	Return on Capital employed	EBIT Profit before Interest and Taxes	5,094.79	20,746.20	Capital Employed Capital Employed = Total Assets - Current Liabilities	172,745	168,907	0.03	0.12
11	Return on Investment	Return/Profit/Earnings	3,837.87	15,779.29	Investment	100,329.52	59,729.52	0.04	0.26

As per our report attached

For, **ASIM MEHTA & ASSOCIATES**
Chartered Accountants

For and on behalf of
SAKET PROJECTS LIMITED

Asimkumar C. Mehta
Proprietor
M.No.35039
FRN:114050W

(Saket J.Vyas)
(Managing Director)
DIN NO.01989894

(Parag Shah)
(Director)
DIN NO.09670239

PLACE : AHMEDABAD
DATE : 31/07/2025

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SAKET PROJECTS LIMITED **CIN: U45201GJ1995PLC024344**

INTRODUCTION

The Company "SAKET PROJECTS LIMITED" was incorporated on 25th January, 1995. The Company is involved in a range of activities. The Company has three divisions namely Energy Audit, Event Management.

The Company under the Event Management side organizes Events Viz. Waste Management, Steamtech, Pharma Confex, Synergy with Energy to name a few.

Under the Energy Audit Division, the company carries out energy efficiency and the audits as required by the statutory bodies and help their clients in the most optimum utilization of Energy.

ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared and presented under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP), Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of Companies Act, 2013, to the extent notified and applicable..

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized. Management believes that the estimates made in the preparation of the financial statement are prudent and reasonable.

REVENUE RECOGNITION

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

- (i) Revenue from sale of goods is recognized net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer. Sale of goods is recognized gross of excise duty but net of sales tax and value added tax.
- (ii) Revenue from Sale of Services is recognized when the work has been completed and there is certainty of receipt of amount. The Revenue from Event Management activities is recognized as an income after the event has been organized.
- (iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

INVENTORIES

Finished and semi-finished products produced and manufactured by the Company are carried at lower of Cost or Net realizable value.

Work-in-progress is carried at lower of cost and Market value whichever is lower.

INVESTMENTS

Investments which are readily realizable, and are intended to be held for not more than one year is classified as current investments.

All other investments are classified as long term investments/Non-current investments. Long-term investments are carried at cost less provision for diminution other than temporary, if any, in value of such investments, determined separately for each individual investment.

FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, as per AS-28 " Impairment Loss" if any.

The cost of Tangible Assets comprises its purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are

added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Managerial Remuneration:

	31/03/2025	31/03/2024
To Chairman and Managing Director (including Whole time Director)		
1. Salary and Perquisites		
Saket Vyas	76,49,450	58,64,438
Jaynarayan Narmadashanker Vyas	38,92,000	37,27,000
Parag Sudhirbhai Shah (12/07/2022)	9,07,000	8,55,000
2. Contribution to PF and Pension Fund		
Saket Vyas	21,600	21,600
Jaynarayan Narmadashanker Vyas	21,600	21,600
Parag Sudhirbhai Shah	21,600	21,600
Total Managerial Remuneration	1,25,13,250	1,05,11,238

BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

EMPLOYEE BENEFITS

The Company has not provided for Gratuity and Leave encashment for its employees, to that extent Accounting Standard 15 has not been followed. The Company's contribution to PF and ESI is charged to Profit and Loss Statement.

RELATED PARTY DISCLOSURES

(ii) Associate Concerns

NIL

(ii) Concerns in which Directors are interested:

Access Pharmaceuticals Private Limited

(iii) Following transactions were carried out with the Related Parties in Ordinary Course of Business

Particulars	Directors & Relatives	Concerns in which directors are interested
Sales	0.00	0.00
Job Work Charges	0.00	0.00
Remuneration	0.00	0.00
Office Rent received	0.00	50,856
Balance Outstanding	0.00	0.00

SEGMENTAL REPORTING

(Rs in Lakhs)

	Energy	Pharmaceutical	Event Management	Other	Total
Revenue	396.37	0	29.73	181.37	607.47
Segment Result	(30.74)	1.02	(98.96)	181.17	52.49
Operating Profit	(25.13)	(0.52)	(90.52)	181.37	65.20

EARNINGS PER SHARE

Basic earnings per share are computed by dividing the profit / loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for the effects of dividend, interest and other charges relating to the dilutive potential equity shares by weighted average number of equity shares plus dilutive potential equity shares.

Signatures to Schedules

For, **ASIM MEHTA & ASSOCIATES**
Chartered Accountants

For, **SAKET PROJECTS LIMITED**

ASIMKUMAR C. MEHTA
Proprietor
M.No.35039
FRN:114050W

SAKET J.VYAS
Managing Director
(DIN NO.01989894)

PARAG SHAH
Director)
(DIN: 09670239)

PLACE : AHMEDABAD

DATE : 31/07/2025

PROXY FORM
Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) : _____
Registered address : _____
E-mail ID : _____
Folio No./DP ID & Client ID : _____

I/We, being the member(s) of _____ shares of the above named company, hereby appoint:

(1)
Name : _____
Address : _____
E-mail Id : _____, or failing him

(2)
Name : _____
Name : _____
Address : _____
E-mail Id : _____, or failing him

(3)
Name : _____
Address : _____
E-mail Id : _____, or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Thirty First Annual General Meeting of the Company, to be held on the Monday, September 29, 2025 at 11.00 a.m. at Saket House, 1, Panchsheel Society, Usmanpura, Ahmedabad-380013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Attendance Slip
31st Annual General Meeting- September 29, 2025 At 11.00 AM

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND
OVER AT THE ENTRANCE OF THE MEETING HALL

Folio No./ DP ID & Client ID : _____
Name : _____
Address : _____

I certify that I am a registered member/proxy for the registered member of the Company. I hereby record my presence at the Thirty First Annual General Meeting of the Company at Saket House, 1, Panchsheel Society, Usmanpura, Ahmedabad-380013 on Monday, September 29, 2025.

First / Sole holder / Proxy

Second holder / Proxy

Third holder / Proxy

BOOK-POST

To,



If undelivered, please return to :

SAKET
PROJECTS LTD.

CORPORATE OFFICE : SAKET HOUSE, 1, PANCHSHEEL,
USMANPURA, AHMEDABAD 380 013